



12-12-2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400001

Sub: Outcome of the Board Meeting held on Tuesday, 12th December, 2023 under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”)
HIMFIBP | 514010 | INE723D01021

In continuation to the prior intimation of Board Meeting issued on 6th December, 2023 and in terms of the provisions of Regulation 30 of the SEBI LODR, this is to inform you that the Board of Directors, at its meeting held today, inter alia, has considered and approved the following, subject to such regulatory/statutory approvals as may be required, including approval of the shareholders of the Company –

1. To change the name of the Company to “**RUDRA ECOVATION LIMITED**” or such other similar name subject to the availability and approval of requisite authorities.
2. To foray into business of manufacturing of Sustainable and Innovative products made from recycling of waste plastic material and to explore various options both organic or inorganic (like acquisition, mergers, etc) to set up the new line of business;
3. Alteration in Clause III of the Memorandum of Association of the Company and addition of new objects to the existing Clause III(A) of the Memorandum of Association of the Company. The new objects to be added are as per **Annexure A**.
4. Approved to explore the option & modalities of proposed acquisition of 51% stake in a company name “Shiva Cottex Private Limited”, which is in process of setting up recycled PET bottle to bottle chips business and manufacturing of acoustic panels from recycled PET. The details are provided in **Annexure B**.

The Meeting Commenced at 04.00 PM and Concluded at 04.30 PM

This is for your information please.
Thanking You,

Thanks & Regards,
For HIMACHAL FIBRES LIMITED

(Manoj Kumar)
(Director)
(DIN: 06872575)



Annexure A

NEW OBJECTS TO BE ADDED ARE AS UNDER:

The following amendments are adopted in the Memorandum of the Company, subject to the further approval of the shareholders and the requisite authorities (ROC):

The following objects are added under Clause III (A) of the Memorandum of the Company:

1. To carry on the business in India or outside India of collection, segregation, cleaning, washing, transportation, processing, composting, recycling, upcycling, treatment, disposal, buying, selling, trading of all types of plastic waste and non-plastic waste (like electronics waste, etc) for the purpose of recovering and reusing the same for different purposes including but not limited to manufacturing or production of different types of consumer, industrial or commercial products having application in any industry or segment.
2. To carry on the business in India or outside India of manufacturing, producing, processing, importing, exporting, buying, selling, marketing, dealing and trading of various products including but not limited to fibres, yarns, fabrics, acoustic panels, industrial fabrics, non-woven fabric or products, woven fabric or products, polyester fabrics, packaging materials, PET bottles, tapes, ropes, cords, bags, and any other products, made from recycling or upcycling of all types of plastic waste and non-plastic waste (like electronics waste, etc).
3. To engage in the business in India or outside India of manufacturing, producing, processing, importing, exporting, buying, selling, marketing, dealing and trading of chips, pellets, new bottles, packaging material, and any other product made from recycling or upcycling of all types of plastic waste and non-plastic waste (like electronics waste, etc).
4. To engage in the business in India or outside India of manufacturing, producing, processing, dealing, importing, exporting, purchasing, selling, distributing, and marketing of all types of geotextile products, including but not limited to woven, non-woven, and knitted geotextile products, from recycling or upcycling of all types of plastic waste and non-plastic waste (like electronics waste, etc).
5. To explore, conduct, undertake, and invest in the research, development, and innovation of new and improved methods for recycling or upcycling of all types of waste materials and manufacturing or producing environmentally friendly or sustainable products.
6. To establish and operate waste collection centres, eco parks, manufacturing facilities, workshops, distribution centres for collection, recycling, upcycling, waste management of all types of plastic and non-plastics waste and production or manufacturing or processing and sale of all types of recycled and/or sustainable products.
7. To carry on the business of manufacturing, producing, buying, selling, importing, exporting, trading, marketing, distributing, setting up, engineering, provision, construction of all types of waste water treatment or effluent treatment plants, machines, parts, spares, stores, or any other product or solutions or services relating to waste water treatment or effluent treatment in any manner.
8. To provide consulting, advisory, guidance or any other service relating to management of all types of plastic or non-plastic wastes, environment preservation or conservation, sustainability, carbon emission, waste water treatment, effluent treatment, carbon



HIMACHAL FIBRES LIMITED

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CIN No. : L17119HP1980PLC031020

credits, plastic credits, Extended Producers' Responsibility credits or any other similar credits or benefits.

9. To avail, claim, buy, sell, distribute, trade, utilize, transfer all types carbon credits, plastic credits, Extended Producers' Responsibility credits, or any other similar credits or benefits available.
10. To invest in, acquire, merge with, or enter into joint ventures with other companies or entities engaged into activities related to recycling or upcycling of waste, waste management or manufacturing or production of products from recycling or upcycling of all types of waste material, waste water or effluent treatment, carbon credits, plastic credits, Extended Producers' Responsibility credits or any other company or entity having similar objects.
11. To carry on any activity which is ancillary or incidental for the attainment of above objects.



Annexure B

ADDITIONAL DETAILS IN RELATION TO PROPOSAL FOR ACQUISITION ARE PROVIDED AS UNDER:

Name of Company - SHIVA COTTEX PRIVATE LIMITED

(CIN: U17121PB2007PTC030913)

Proposed acquisition of 51% shareholding of the Company.

Date of Incorporation: 21/02/2007

Directors:

1. Mr. Akhil Malhotra (DIN: 00126240)
2. Mr. Manoj Kumar (DIN: 06872575)

The Promoters Mr. Akhil Malhotra and Mr. Mayank Malhotra are also the promoters / Shareholders in the Target Company.

The Directors Mr. Akhil Malhotra and Mr. Manoj Kumar are also directors in the Target Company.

The Target Company is in the process of setting up recycled PET bottle to bottle chips business with annual capacity of 7,000 Tonnes, and manufacturing of Acoustic panels from recycled PET with annual capacity of 7,50,000 sq. meters. The manufacturing facility will start commercial production from Financial Year 2024-2025.